

Cyber and Data Security Products for Religious Institutions



Southern Mutual Church Insurance Company offers cyber and data security insurance products that address several key cyber and data security exposures: Identity Recovery Coverage, Data Compromise Coverage and Cyber Suite.

1. **Identity Recovery.** Provides the senior ministerial leader with case management service and financial resources to repair their identities after an identity theft.
2. **Data Compromise.** Provides the resources to respond to a breach of personal information. Also provides for defense and liability coverage responding to third party actions brought against the insured by individuals affected by the breach under the second coverage component.
3. **Cyber Suite.** Includes Identity Recovery and enhanced Data Compromise Coverage, as well as the following additional coverage components:
 - **Computer Attack.** Provides resources to respond to a computer attack that damages data and software and interrupts business operations.
 - **Cyber Extortion.** Pays expenses caused by ransomware and cyber extortion.
 - **Misdirected Payment Fraud.** Reimburses funds transferred by the insured to a fraudulent destination because of intentional and criminal deception.
 - **Computer Fraud.** Reimburses the direct financial loss to an insured when an amount is fraudulently obtained from the insured as the result of unauthorized access to the insured's computer system.

Cyber Suite with its enhancements will replace Data Compromise. Identity Recovery Coverage with a \$15,000 limit will continue to be included when Cyber Suite is not requested.

Coverage Comparison

To differentiate our Identity Recovery, Data Compromise and Cyber Suite products is to recognize that each product insures unique data privacy and other cyber exposures.

With **Identity Recovery**, we are insuring the identity of certain key individuals of a business entity. In the case of a religious institution, the Identity Recovery insured is the senior ministerial leader. Coverage provides the insured victim of identity theft with case management support to help restore the victim's identity to pre-theft status.

With **Data Compromise**, we are insuring **commercial entities**, like religious institutions, when there is data breach, theft, or unauthorized disclosure of personal information. The policy also helps the insured to be compliant with breach notification laws and requirements and offers services to affected individuals such as credit monitoring. And finally, it will pay defense and liability costs for actions brought by affected individuals as a result of a breach of personal information.

With **Cyber Suite**, we are including Identity Recovery for the ministerial leader, and for the **insured commercial entity** (the religious institution), enhanced Data Compromise, and additional coverage components for computer attacks, cyber extortion, and two types of fraud, misdirected payment fraud and computer fraud (all described above) to further protect the **commercial entity** from a variety of other cyber exposures.

		<u>Comparison of Coverages*</u>	
	<u>Coverage</u>	DC, IDR – 2 Separate Endorsements	Cyber Suite – 1 Endorsement
1	Data Compromise Response Expenses	✓	✓
	Forensic IT Review	✓	✓
	Legal Review	✓	✓
	Notification to Affected Individuals	✓	✓
	Services to Affected Individual	✓	✓
	Public Relations Services	✓	✓
	Regulatory Fines and Penalties		✓
	PCI Fines and Penalties		✓
2	Computer Attack		✓
	Data Restoration		✓
	Data Recreation		✓
	System Restoration		✓
	Loss of Business		✓
	Extended Income Recovery		✓
	Public Relations Services		✓
3	Cyber Extortion		✓
4	Misdirected Payment Fraud		✓
5	Computer Fraud		✓
6	Data Compromise Defense and Liability	✓	✓
7	Identity Recovery Coverage	✓	✓
	Lost Wages and Child or Elder Care	✓	✓
	Mental Health Counseling	✓	✓
	Miscellaneous Expense	✓	✓

*✓ Indicates that Coverage is provided under the program